

DEVI ELECTRONICS

Mfrs of: Electrical Lab, Power System Lab Equipment's, Test & Measuring Instruments.
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MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

DEVI ELECTRONICS

AND

BALAJI INSTITUTE OF TECHNOLOGY & SCIENCE

FOR

PROVIDING INTERNSHIPS

MEMORANDUM OF UNDERSTANDING

This **Memorandum of Understanding** (hereinafter called as 'MOU') is entered into on this on 15.09.2021 by and between

DEVI ELECTRONICS PLOT NO : 16/1/25, ROAD NO : 7, IDA, BEHIND SAI GARDENS, NACHARAM, HYDERABAD – 500 076. GST Number 36BJOPS8497P1ZO.-the First Party represented herein by its Director Mr. S.V.Raman, and **Balaji Institute of Technology and Science** the Second party represented herein by its Principal / ~~Director / Head of Institution~~ **Dr.V.S.Hariharan**

AICTE Internship Registration ID: CORPORATE61418d5ddb761631683029
Company Name: Devi Electronics Hyderabad
Company GST Number: 36BJOPS8497P1ZO

WHEREAS

A) First Party is a private limited company named: **DEVI ELECTRONICS HYDERABAD** is engaged in the space of offering Edtech services, through XR Excellence Centers, including 18 weeks certificate courses and the Internship Enabler Program with 3 months internship opportunity to the students of engineering and polytechnic colleges.

B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.

C) The Parties intent to cooperate and focus their efforts on cooperation within the area of Skill-Based Training, Education, Placement, Industrial Visit, Expert Lecture.

D) **Balaji Institute of Technology and Science** - the Second Party is a Higher Educational Institution.

NOW, THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 1: CO-OPERATION

- 1.1 Both Parties are united by common interests and objectives, and they shall establish co-operation.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities.
- 1.3 The parties shall co-operate with each other and shall as promptly as is responsibly practical, relevant agreement.

CLAUSE 2: SCOPE OF THE MoU

- 2.1 Industrial Training & Visits: Industry and Institution interaction will provide an insight into the latest developments/requirements of the industries in the field of Artificial Intelligence, Machine Learning, Augmented Reality and Virtual Reality; the First Party to permit the Faculty and Students of the Second

Party to visit its group companies and also involve in Industrial Training Programs for the Second Party. This will provide confidence & a smooth transition for students' work. Also, the Second party may register on the AICTE Internship Portal for the benefit of students.

2.2 Guest Lectures: First Party to extend the necessary support to deliver guest lecturers to the students of the Second Party on the technology trends and in-house requirements.

2.3 Certificate Courses: the First party will actively engage to help the delivery of certificate courses in the field of Artificial Intelligence, Machine Learning, Augmented Reality, and Virtual Reality, based on the industry-leading software platforms to the students of the Second party.

2.4 Internship of trained students: the First party will actively engage to help the delivery of the training and internship of the students of the Second party on the technology trends and in-house requirements.

2.5 There is no financial commitment on the part of **DEVI ELECTRONICS HYDERABAD** the first party to take up any program mention in MoU. If there is any financial consideration, it will be dealt with separately.

2.6 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required.

CLAUSE 3: VALIDITY

3.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period, the Second Part.

CLAUSE 4: RELATIONSHIP BETWEEN THE PARTIES

4.1 It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership.

First Party

Mr. SV.Raman
Director
DEVI ELECTRONICS
Hyderabad



Second Party

Dr. V.S.Hariharan
Principal
Balaji Institute of Technology & Science,
Warangal

Principal
Balaji Institute of Technology & Science
Laknepally, Mdl: Narsampet,
Dist. Warangal - 506 331



Date: 15.09.2021